



K24U 3533

Reg. No. :

Name :

**III Semester B.Com./B.Com. Logistics Degree (C.B.C.S.S. – O.B.E.-
Regular/Supplementary/Improvement) Examination, November 2024
(2019 to 2023 Admissions)**

**Complementary Elective Course
3C02COM : BUSINESS REGULATORY FRAMEWORK**

Time : 3 Hours

Max. Marks : 40

**SECTION – A
(Very Short Answer)**

Answer **any six** questions from the following. **Each** question carries **one** mark.

1. Define the term contract.
2. What are quasi-contracts ?
3. Define proposal or offer.
4. Define consent. When is consent said to be free ?
5. What is fraud ?
6. What do you mean by gratuitous bailment ?
7. Who is an unpaid seller ?
8. What is wagering contract ?

(6×1=6)

**SECTION – B
(Short Essay)**

Answer **any six** questions from the following. **Each** question carries **three** marks.

9. Distinguish between Misrepresentation and Fraud.
10. What are the different types of offers ?
11. Who are the persons disqualified by law ?

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12. Guarantee is a tripartite agreement – Explain.
13. What are the rules of law related to time and place of performance of a contract ?
14. “A surety is a flavored debtor”. Comment.
15. Distinguish between Sale and Bailment.
16. To what extent is a bailee responsible for loss arises from defective title of the bailor. **(6×3=18)**

SECTION – C
(Long Essay)

Answer **any two** questions from the following. **Each** question carries **eight** marks.

17. Explain the meaning of a contingent contract. What are the rules related to contingent contract ?
18. “A quasi-contract is not a contract at all, it is an obligation which the law creates”. Comment.
19. State the doctrine of caveat emptor and exceptions to it. **(2×8=16)**

