K24P 1010

Reg. No. : ....

Name : ....

Second Semester M.A. Degree (C.B.C.S.S. – OBE-Regular) Examination, April 2024
(2023 Admission)
ECONOMICS/DEVELOPMENT ECONOMICS/APPLIED ECONOMICS
MAACO02C06/MADCO02C06/MAECO02C06 : Micro Economic Theory – II

Time : 3 Hours   Max. Marks : 60

SECTION – I

Short Answer Questions (**Any 5**).

1. What do you mean by expected utility paradox ?

2. Define Full Cost Pricing Principle.

3. Define Walras Law.

4. Give a note on Dead Weight Loss.

5. What is Adding Up Problem ?

6. Explain Endowment Effect.   **(5×3=15)**

SECTION – II

Short Essay Questions (**Any 3**).

7. Give a note on Prospect theory.

8. Explain backward bending supply curve of labour.

9. What do you mean by Predatory Pricing and Entry deterrence ?

10. Give a note on the first theorem of Welfare Economics.

11. Explain Anchoring and Framing effect.   **(3×6=18)**

SECTION – III

Essay Questions (**Any 3**).

12. Explain the scope and subject matter of Institutional Economics.

13. Explain Sylos-Labini's Model.

14. Explain Williamson's model of managerial discretion.

15. Point out the main features of pricing in Monopsony Labour Market.

16. Critically examine Marginal Productivity Theory.   **(3×9=27)**

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