



K24P 0809

Reg. No. :

Name :

**Second Semester M.A. Degree (C.B.S.S. – Supple. (One Time Mercy
Chance)/Imp.) Examination, April 2024**

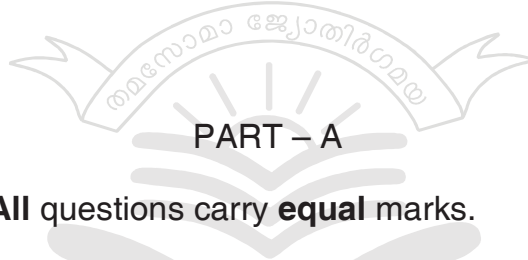
(2014 to 2022 Admissions)

ECONOMICS/APPLIED ECONOMICS/DEV. ECONOMICS

ECO2C08 : Public Economics – I

Time : 3 Hours

Max. Marks : 60



PART – A

Answer **all** questions. **All** questions carry **equal** marks.

1. _____ is characterized by non-excludability and non-rivalry.
A) Public good
B) Private good
C) Club good
D) Merit good
2. The free rider problem occurs under certain condition/s like
A) When everyone can consume a resource in unlimited amounts
B) When no one can limit anyone else's consumption
C) When someone has to produce and maintain the resource
D) All the above
3. GST was introduced in India on
A) 1st April 2017
B) 1st July 2017
C) 2nd October 2017
D) 1st January 2018
4. Adam Smith's canons of taxation do not include
A) Canon of equity
B) Canon of certainty
C) Canon of elasticity
D) Canon of economy
5. The *Principle of Maximum Social Advantage* has been developed by
A) Smith
B) Lerner
C) Dalton
D) Musgrave

P.T.O.



PART – C

Answer **any four** questions. **Each** question carries **5** marks. **No** answer should exceed **2.5** pages.

20. Distinguish between impact and incidence of taxation. What are the theories of tax shifting ?
21. Prepare a note on public debt management.
22. Explain meaning and objective of project evaluation.
23. Evaluate the growth and trends in public expenditure in India.
24. Describe the theory of optimal taxation.
25. Explain meaning and instruments of monetary policy. **(4×5=20)**

PART – D

Answer **any two** questions. **Each** question carries **10** marks. **No** answer should exceed **6** pages.

26. Explain the reasons for increasing public debt in India. What are the methods of debt redemption ?
 27. Differentiate between public revenue and public receipts. What are the sources of public revenue in India ?
 28. Explain the theory of public choice. What are the main advantages and disadvantages of this theory ?
 29. Discuss theories of public expenditure given by Wagner, Peacock and Wiseman. **(2×10=20)**
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