Reg. No. : ....

Name : ....

I Semester B.A. Degree (C.B.C.S.S. – O.B.E. – Regular/Supplementary/ Improvement) Examination, November 2023
(2019 Admission Onwards)
Core Course in Economics/Development Economics
1B01ECO/DEV ECO : MICRO ECONOMIC ANALYSIS – 1

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** question carries **one** mark.

1. What is cardinal utility ?

2. Define indifference curve.

3. What is demand ?

4. State law of diminishing marginal utility.

5. What is production function ?

6. Define isoquant.

(6×1=6)

PART – B

Answer **any six** questions. **Each** question carries **two** marks.

7. Briefly explain cross elasticity of demand.

8. What is economic model ?

9. Distinguish between static and dynamic equilibrium.

10. What is water diamond paradox ?

11. Mention Engel curve.

12. Briefly explain budget line.

13. Distinguish between micro economics and macro economics.

14. What is strong ordering ?

(6×2=12

PART – C

Answer **any four** questions. **Each** question carries **three** marks.

15. Explain the features of indifference curve analysis.

16. Discuss the uses and limitations of economic models.

17. Distinguish between price ceilings and price floors.

18. Discuss change in quantity demanded and change in demand.

19. Explain graphical method of linear programming.

20. Discuss the laws of variable proportions.

(4×3=12)

PART – D

Answer **any two** questions. **Each** question carries **five** marks.

21. Explain producer's equilibrium with the help of isoquants.

22. Discuss price elasticity of demand and explain the methods of measuring price elasticity.

23. Explain price effect and discuss the bifurcation of price effect into income effect and substitution effect by Hicks.

24. Explain the traditional and modern theory of cost.

(2×5=10)

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