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1109.			

Name: .....

III Semester B.A. Degree (C.B.C.S.S. - O.B.E. - Regular/Supplementary/ Improvement) Examination, November 2023 (2019 to 2022 Admissions)

CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS 3B04ECO/DEV ECO: International Economics

Time: 3 Hours

Max. Marks: 40

PART - A

Very short answer questions. Answer all questions.

- 1. Define dumping.
- 2. Explain indifference curve.
- 3. Importance of international economics.
- 4. What do you mean by BOP?
- 5. Explain terms of trade.
- 6. Explain IMF.

PART - B

Short answer type questions. Answer any 6 questions.

- 7. How trade acted as an engine of growth?
- 8. What do you mean by optimum tariff?
- 9. Explain opportunity cost theory.
- 10. Explain foreign exchange markets and its structures.
- 11. Explain international cartels.
- 12. Distinguish between fixed and flexible exchange rate.

P.T.O.

 $(1 \times 6 = 6)$ 

## K23U 3472



- 13. What are the main components of Balance of Payments?
- 14. Define export subsidies.

 $(2 \times 6 = 12)$ 

## PART - C

Short essay type questions. Answer any 4 questions.

- 15. Critically evaluate the purchasing power parity theory.
- 16. Explain corrective measures of BOP disequilibrium.
- 17. Explain reciprocal demand theory.
- 18. Give a brief account of foreign portfolio investment.
- 19. Explain the empirical test of H-O theory.
- 20. Explain the comparative cost theory.

 $(3 \times 4 = 12)$ 

PART - D

Essay type questions. Answer any 2 questions.

- 21. Explain theory of exchange rate determination.
- 22. Explain meaning, definition and causes of BOP disequilibrium and what are the corrective measures?
- 23. Critically evaluate the Heckscher Ohlin trade theory.
- 24. Describe the different types of non-tariff barriers and its impact on the trade. (5×2=10)