



K23U 2874

Reg. No. :

Name :

V Semester B.Com. Degree (CBCSS – Supplementary)
Examination, November 2023
(2017 and 2018 Admissions)
Core Course
5B12COM : AUDITING

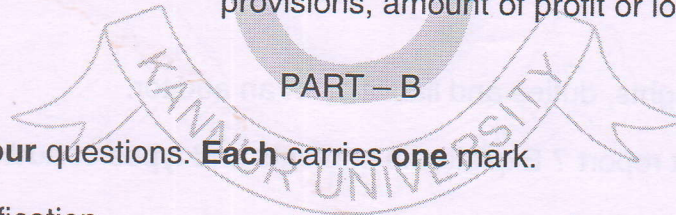
Time : 3 Hours

Max. Marks : 40



I. Answer **all** questions. **Each** carries ½ mark. (4×½=2)

- 1) The work of one clerk is automatically checked by another clerk is called
- 2) The liability of an auditor can be
- 3) Auditor shall report on the accounts examined by him to the
- 4) Verification of the value of assets, liabilities, balance of reserves, provisions, amount of profit or loss of a firm is called



II. Answer **any four** questions. **Each** carries **one** mark. (4×1=4)

- 5) Define verification.
- 6) What do you mean by Internal Audit ?
- 7) Define Vouching.
- 8) What is Continuous Audit ?
- 9) What is CAAT ?
- 10) What is Specialized Audit ?

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PART – C

III. Answer **any six** questions (**not exceeding one page**). **Each** carries **three** marks. (6×3=18)

- 11) What are the objectives of Management Audit ?
- 12) What are the functions of vouching ?
- 13) What are the objectives of Test checking ?
- 14) Explain the major differences between Verification and Valuation.
- 15) What is the procedure for audit of clubs ?
- 16) What is the criminal liability of a company auditor ?
- 17) What is the function of Internal control ?
- 18) What are the advantages of auditing ?

PART – D

IV. Answer **any two** questions. **Each** carries **eight** marks. (2×8=16)

- 19) What are the essentials of a good voucher ? Explain the vouching of cash transactions.
- 20) Explain the rights, duties and liabilities of an auditor.
- 21) What is Audit report ? Explain the contents and types of audit report.