



**K23U 1908**

Reg. No. : .....

Name : .....

**II Semester B.A. Degree (CBCSS – OBE – Regular/Supplementary/  
Improvement) Examination, April 2023**

**(2019 Admission Onwards)**

**CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS**

**2B02ECO/DEVECO : Micro Economic Analysis – II**

Time : 3 Hours

Max. Marks : 40

**PART – A**

Answer **all** questions. **Each** carries **one** mark.

1. Define Oligopoly.
2. What is Bilateral monopoly ?
3. What is Quasi Rent ?
4. What is Monopsony ?
5. What is meant by personal distribution ?
6. Define APP.

**(6×1=6)**

**PART – B**

Answer **any six** questions. **Each** carries **two** marks.

7. What are the characteristics of perfect competition ?
8. What is Excess capacity ?
9. What is Duopoly ?
10. What is subsistence theory of wage ?

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11. What is Dynamic theory of profit ?
12. State Bentham's criteria of welfare.
13. Which are the types of price discrimination ?
14. What is shutdown point ?

**(6×2=12)**

**PART – C**

Answer **any four** questions. **Each** carries **three** marks.

15. What are the features of Monopolistic Competition ?
16. Distinguish collusive and non collusive Oligopoly.
17. State Ricardian theory of Rent.
18. State Marginal Productivity Theory of Distribution.
19. State and explain Samuelson's criteria of social welfare.
20. Explain short run equilibrium of a firm under perfect competition. **(4×3=12)**

**PART – D**

Answer **any two** questions. **Each** carries **five** marks.

21. Explain short run, long run and group equilibrium under Monopolistic competition.
  22. Critically explain the classical and neo classical theories of interest.
  23. Explain the Kinked demand theory.
  24. Explain the Modern theories of Rent. **(2×5=10)**
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