



K23P 1321

Reg. No. : .....

Name : .....

III Semester M.A. Degree (CBSS – Reg./Supple./Imp.)  
Examination, October 2023  
(2020 Admission Onwards)  
**DEVELOPMENT ECONOMICS**  
**ECO3C11 : Economics of Growth and Development – I**

Time : 3 Hours

Max. Marks : 60

**PART – A**

Answer **all** questions. **Each** question carries **half** mark.

1. Prof. J.E. Meade in his book \_\_\_\_\_ constructed model to study the process of equilibrium growth.
  - a) A Neo-classical Theory of Economic Growth
  - b) Growth theory-An exposition
  - c) The theory of Economic Growth
  - d) None of the above
2. Lumpiness of capital, especially in the creation of social overhead capital is called \_\_\_\_\_.
  - a) Indivisibilities in the production function
  - b) Indivisibility of demand
  - c) Indivisibility of savings
  - d) Indivisibility of investment
3. UNDP introduced Multidimensional Poverty Index in the year \_\_\_\_\_.
  - a) 2008
  - b) 2009
  - c) 2010
  - d) 2011
4. Golden age equilibrium is identified with \_\_\_\_\_.
  - a) Steady growth
  - b) Warranted growth
  - c) Actual growth
  - d) Minimum growth

P.T.O.



17. Briefly explain Social Overhead Capital (SOC).
18. Give a note on Human Development Index.
19. Point out the role of IFC in International Economic Development. (8×2=16)

PART – C  
(Short Answers)

Answer **any four** questions. **Each** question carries **five** marks. **Each** answer should **not** exceed **two and a half** pages.

20. Point out the main features of Neo Liberalism.
21. Explain the dependency theory of Prebisch-Singer.
22. Give a short essay on Kaldor's model of distribution.
23. Explain Gunnar Myrdal's theory of Circular causation.
24. Diagrammatically explain Leibenstein's Critical Minimum effort Thesis.
25. Explain Wage Good Model. (4×5=20)

PART – D  
(Essay)

Answer **any two** questions. **Each** question carries **ten** marks. **Each** answer should **not** exceed **six** pages.

26. Explain the role of various international agencies in economic development.
27. Write an essay on the Neo-classical Growth Model of Robert M. Solow.
28. Critically examine Joan Robinson's Golden Age Model of Economic growth.
29. Write an essay on Harrod-Domar growth model. (2×10=20)
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