



**K22U 2163**

Reg. No. : .....

Name : .....

**V Semester B.A. Degree (CBCSS – OBE – Regular/Supplementary/  
Improvement) Examination, November 2022  
(2019 Admission Onwards)**

**CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS  
5B08ECO/DEV ECO : Heterodox Economics**

Time : 3 Hours

Max. Marks : 40

**PART – A**

(Answer **all** questions. **Each** question carries **1** mark.)

1. Rationality.
2. Market failure.
3. Conspicuous consumption.
4. Behavioural economics.
5. Rate of surplus value.
6. Neuro economics.

**(1×6=6)**

**PART – B**

(Answer **any six** questions. **Each** question carries **2** marks.)

7. Write a note on the labour theory of value.
8. Define dialectical materialism.
9. What is meant by immiseration of the proletariat ?
10. Write a note on ecological economics.
11. Explain the crisis of capitalism envisaged by Karl Marx.
12. Write a note on feminist economics.

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13. Why do we call Keynesian economics as Keynesian revolution ?

14. What is meant by the industrial reserve army of labour ? (2×6=12)

PART – C

(Answer **any four** questions. **Each** question carries **3** marks.)

15. Make a critical assessment of mainstream economics.

16. What are the main features of Schumpeter's theory of innovation ?

17. What is the theory of surplus value ? What are the ways to increase it ?

18. What is the relevance of Marxian economics in the contemporary world ?

19. Can we consider Marx as a heterodox economist ? Why ?

20. What is the relevance of Gandhian economics in modern India ? (3×4=12)

PART – D

(Answer **any two** questions. **Each** question carries **five** marks.)

21. Define heterodox economics. What are the nature and scope of heterodox economics ?

22. What are the major ideas of Marxian economics ? How it contradicted orthodox economics ?

23. Make a critical assessment of Veblen's ideas. How it is similar to Marx's ideas ?

24. Explain common features of heterodox economics and Gandhian economics. (5×2=10)

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