



K22U 1008

Reg. No. :

Name :

**II Semester B.A. Degree (C.B.C.S.S. – Supplementary)
Examination, April 2022
(2016-2018 Admissions)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
2B02ECO : Microeconomic Analysis – II**

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions (**Each** question carries **1** mark).

(4×1=4)

1. Monopoly.
2. Collusive Oligopoly.
3. Kinked demand curve.
4. Welfare economics.

PART – B

Answer **any 7** questions (**Each** question carries **2** marks).

(7×2=14)

5. Write a note on Marginalist rule.
6. Distinguish between Monopoly and Perfect competition.
7. Distinguish between Money wage and Real wage.
8. Write a note on General equilibrium.
9. What is meant by buyer's dominance ?
10. Distinguish between Natural and Market rate of interest.
11. Distinguish between Social welfare and Individual welfare.
12. Distinguish between Firm and Industry.
13. Distinguish between Market wage and Subsistence wage.
14. Distinguish between Marginal cost and Average cost.

P.T.O.



PART – C

Answer **any 4** questions (**Each** question carries **3** marks). (4×3=12)

15. Examine the role of product differentiation in monopolistic competition.
16. Explain the market structure of the monopoly and oligopoly.
17. Briefly explain profit as a reward for risk taking capacity.
18. Explain marginal productivity theory of distribution.
19. Discuss product exhaustion problem.
20. Examine how social welfare is maximized as per Pareto criterion.

PART – D

Answer **any 2** questions (**Each** question carries **5** marks). (2×5=10)

21. Explain classical non-collusive oligopoly models.
 22. Discuss different types of price discrimination.
 23. Compare and contrast Ricardian Theory of rent and Quasi rent.
 24. Explain the oligopolistic interdependence, uncertainty and price stickiness with the help of kinked demand curve model.
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