K22U 0263

Reg. No. : ....

Name : ....

VI Semester B.A. Degree (CBCSS – OBE – Regular) Examination, April 2022
(2019 Admission)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
6B13ECO/DEV ECO : Macro Economic Analysis – II

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries **one** mark.

1. Define inflation.

2. What is money ?

3. What is seigniorage ?

4. Define trade cycle.

5. What is meant by supply of money ?

6. What is general equilibrium ?

(1×6=6)

PART – B

Answer **any six** questions. **Each** carries **two** marks.

7. What do you mean by sacrifice ratio ?

8. What is NAIRU ?

9. What is adaptive expectation ?

10. What is M1 ?

11. Define fiat money.

12. Explain disinflation.

13. What is Phillip's curve ?

14. What do you mean by monetary policy ?

(2×6=12)

PART – C

Answer **any four** questions. **Each** carries **three** marks.

15. Explain the difficulties of barter system.

16. Describe the causes of inflation.

17. Explain classical quantity theory of money.

18. Explain Hawtrey's theory of trade cycle.

19. What is the difference between inside and outside money ?

(4×3=12)

20. Write a note on Fisher effect.

PART – D

Answer **any two** questions. **Each** carries **five** marks.

21. Explain the quantitative instruments of monetary policy.

22. What are the functions of money ?

23. Write a note on the restatement of quantity theory of money.

24. Explain the derivation of IS curve.

(5×2=10)

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