



K22P 1312

Reg. No. :

Name :

III Semester M.A. Degree (CBSS – Reg./Sup./Imp.) Examination, October 2022
(2019 Admission Onwards)

Economics/Applied Economics/Development Economics

ECO3C10 : PUBLIC ECONOMICS – II

Time : 3 Hours

Max. Marks : 60

SECTION – A

Answer **all** questions. Objective type.

1. GST is a _____ type of tax.
a) Direct tax b) Indirect tax c) Estate tax d) Wealth tax
2. Under whose leadership Government of India set up a tax reform committee in 1991?
a) L.K. Jha b) K.N. Raj
c) Manmohan Singh d) Raja Chelliah
3. Wanchoo committee is related to which of the following ?
a) Monetary system b) Industrial licensing
c) Centre and state fiscal relations d) Direct taxes
4. In which year service tax was introduced in India ?
a) 1986 b) 1990 c) 1991 d) 1994
5. Which among the following is a feature of private good ?
a) Maximum social welfare b) Non- rivalry
c) Non-rejectability d) Traded in free market
6. The most important source of public revenue is
a) Tax revenue b) Gifts and grant
c) Non tax revenue d) Dividends and profits

P.T.O.



7. Who is the chairman of 13th finance commission ?
a) N. K. Singh b) Y. V. Reddy c) Vijay Kelkar d) C. Rangarajan
8. Which kind of budget is followed in India ?
a) Surplus b) Balanced c) Deficit d) Zero based
- (8×½=4)

SECTION – B

Answer **any eight** questions, **each** carry **2** marks.

9. What is distributive justice ?
10. Explain the incidence of a tax.
11. Define public expenditure.
12. Explain the term federal finance.
13. What is tax neutrality ?
14. Explain tax buoyancy.
15. Explain subsidies.
16. Outline FRBM Act.
17. What is a Zero-based budget ?
18. Explain fiscal federalism.
19. Write on finance commission.

(8×2=16)

SECTION – C

Answer **any four** questions, **each** carries **five** marks.

20. Briefly explain the role of Government in national economy.
21. Examine the theory of optimal distribution.
22. Give an account of the highlights of Chelliah committee report.



23. Explain the difference between public and private finance.
24. Explain the cannons of taxation.
25. State the difference between classical and modern theories of budget. (4×5=20)

SECTION – D

Answer **any two** questions, **each** carries **10** marks.

26. Discuss the changing dimensions of public finance.
 27. Explain the various factors affecting taxable capacity.
 28. Illustrate the causes of generation of black money in India.
 29. Explain the center and state financial relations in India. (2×10=20)
-