



K21U 6708

Reg. No. : .....

Name : .....

I Semester B.A. Degree (C.B.C.S.S. – O.B.E. – Regular/Supplementary/  
Improvement) Examination, November 2021  
(2019 Admission Onwards)

CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS  
1B01ECO/DEVECO : Micro Economic Analysis – I

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries **one** mark.

1. Define market equilibrium.
2. Define expansion path.
3. What is production function ?
4. What is isoquant ?
5. Define Economic theory.
6. What is weak ordering ?

(1×6=6)

PART – B

Answer **any six** questions. **Each** carries **two** marks.

7. Differentiate between price ceilings and price floors.
8. What is linearly homogenous production function ?
9. Explain briefly how micro economics differ from macro economics.
10. What is the difference between price consumption curve and income consumption curve ?
11. What is price effect ?

P.T.O.



- 12. What do you mean by water diamond paradox ?
- 13. What is the difference between strong ordering and weak ordering ?
- 14. Explain law of equi marginal utility ? (6×2=12)

PART – C

Answer **any four** questions. **Each** carries **three** marks.

- 15. What is linear programming ?
- 16. Explain law of diminishing marginal utility.
- 17. What are the properties of indifference curves ?
- 18. Differentiate income elasticity and cross elasticity.
- 19. Describe the methods to measure price elasticity.
- 20. Explain short run production function. (4×3=12)

PART – D

Answer **any two** questions. **Each** carries **five** marks.

- 21. What is the difference between cardinal and ordinal method of utility ?
  - 22. State law of supply and what are the determinants of supply.
  - 23. Explain the uses, applications and limitations of economic models.
  - 24. Describe indifference curve approach in consumer equilibrium. (2×5=10)
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