



K21U 4783

Reg. No. :

Name :

V Semester B.A./B.Sc./B.Com./B.B.A./B.B.A.(T.T.M.)/B.B.A.(R.T.M.)/B.B.M./
B.T.T.M./B.C.A./B.S.W./B.A. Afsal-Ul-Ulama/B.B.A. (AH) Degree CBCSS
(OBE)-Regular Examination, November 2021
(2019 Admission Only) Open Course
5D01ECO/DEV ECO : BASICS OF ECONOMICS

Time : 2 Hours

PART – A

Max. Marks : 20

Answer **all** questions. **Each** carries **one** mark.

1. Define demand.
2. What is GDP ?
3. What is Micro Economics ?

PART – B

(1×3=3)

Answer **any three** questions. **Each** carries **two** marks.

4. Write a note on market equilibrium.
5. What is meant by opportunity cost ?
6. What are the major determinants of demand ?
7. Differentiate between repo and reverse repo rates.

PART – C

(2×3=6)

Answer **any two** questions. **Each** carries **three** marks.

8. Explain the major functions of money.
9. Describe the features of a mixed economy.
10. Explain the nature and scope of economics.

PART – D

(3×2=6)

Answer **any one** question. Carries **five** marks.

11. Explain the causes of poverty in India.
12. Graphically explain the movement along and shifts in demand and supply curves.

(5×1=5)