



K21U 4665

Reg. No. :

Name :

**V Semester B.Com. Degree CBCSS (OBE) Regular
Examination, November 2021
(2019 Admns. Only)
Core Course
5B09COM : COST ACCOUNTING**

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **any six** questions from the following. **Each** question carries **1** mark.

1. Define the term Cost.
2. What do you mean by Bin Card ?
3. What do you mean by VED Analysis ?
4. What is labour turnover ?
5. Define Cost Accounting.
6. What is absorption of overheads ?
7. What is meant by Work certified ?
8. What is process costing ?

(6×1=6)

PART – B

Answer **any six** questions from the following. **Each** question carries **3** marks.

9. What are the various objectives of Cost Accounting ?

P.T.O.



10. The following information relates to a manufacturing company for the 3 months ending 31st March, 2008.

Direct materials consumed	18,000
Direct labour paid	12,000
Direct expenses	4,000
Factory overheads	6,000
Administrative overheads	4,500
Selling and distribution overheads	2,500

1,000 units of toy gun are produced during the period and all the units produced are sold at Rs. 55 per unit. Prepare a Cost Sheet.

11. Time taken by a worker for completing a job is 40 hours. Time allowed for completion is 50 hours. Time rate is Rs. 10/hour. Calculate the earnings of the worker under Halsey Plan.

12. Distinguish between time rate system and piece rate system.

13. Explain the purchase procedure.

14. Write a note on EOQ.

15. Explain the treatment of cost of plant in contract costing.

16. Distinguish between time keeping and time booking.

(6×3=18)

PART – C

Answer **any two** questions from the following. **Each** question carries **8** marks.

17. X Ltd., has purchased and issued materials in the following order :

Date	Transaction	Quantity (in kg.)	Rate/Unit (Rs.)
Jan. 1	Purchased	300	3
" 4	Purchased	600	4
" 6	Issued	500	—
" 10	Purchased	700	4
" 15	Issued	800	—
" 20	Purchased	300	5
" 23	Issued	100	—

Prepare the Stores Ledger Card under :

- Simple Average Method
- Weighted Average Method.



18. Mitra Ltd. is a manufacturing company with two production departments A and B and two service departments Y and Z. The departmental distribution summary shows the following.

- A - Rs. 40,000
- B - Rs. 30,000
- Y - Rs. 16,000
- Z - Rs. 20,500

The expenses of the service departments are charged out in a percentage basis as follows :

	A	B	Y	Z
Y	50%	40%	—	10%
Z	10%	40%	50%	—

Prepare a statement showing the apportionment of two service department expenses to production departments by simultaneous equation method.

19. Explain the various methods and techniques of Costing.

(2×8=16)
