K21U 1869

Reg. No. : ....

Name : ....

III Semester B.A. Degree CBCSS (OBE) Reg./Sup./Imp. Examination, November 2021
(2019-2020 Admission)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
3B04ECO/DEVECO : International Economics

Time : 3 Hours   Max. Marks : 40

PART – A

(Answer **all** questions. **Each** carries **one** mark.)

1. Tariff

2. IMF.

3. Fixed exchange rate.

4. BOP.

5. Free trade.

6. Community indifference curve.   **(1×6=6)**

PART – B

(Answer **any six** questions. **Each** carries **two** marks.)

7. Explain reciprocal demand theory.

8. What is the importance of international economics ?

9. What is production possibility curve ?

10. What do you mean by dumping ?

11. Describe capital account.

12. What is BOP disequilibrium ?

13. Briefly explain export subsidy.

14. What is protectionism ?

(6×2=12)

PART – C

(Answer **any four** questions. **Each** carries **three** marks.)

15. Explain voluntary exchange restrains.

16. What is Bretton wood system ?

17. Effects on tariff under partial equilibrium.

18. What is Purchasing power parity theory ?

19. Explain opportunity cost theory.

20. Explain international cartels.

(4×3=12)

PART – D

(Answer **any two** questions. **Each** carries **five** marks.)

21. Describe H-O theorem.

22. Explain the merits and demerits of fixed exchange rate system.

23. Write on WTO and free trade agreements.

24. Describe absolute cost advantage theory.

(2×5=10)

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