



K21U 1868

Reg. No. :

Name :

**III Semester B.A. Degree CBCSS (OBE) Reg./Sup./Imp.
Examination, November 2021
(2019 – 2020 Admission)
CORE COURSE IN DEVELOPMENT ECONOMICS
3B03 DEVECO : Theories of Economic Development**

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** carries **one** mark.

1. What is HPI ?
2. What is Gross Domestic Product ?
3. Define Development Gap.
4. Explain the term take off stage.
5. What is labour intensive technical progress ?
6. Explain GEM.

(6×1=6)

PART – B

Answer **any six** questions. **Each** carries **two** marks.

7. What is Schumpeter's idea of innovation ?
8. Elaborate the rate of exploitation in Marxian theory.
9. Identify the major indicators of human capital formation.
10. What are the three major components of core values of development by Denis Goulet ?
11. What do you mean by capital output ratio ?

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12. What is replacement levels of population growth ?
13. Briefly explain the term gender.
14. What is the difference between convergent industries and divergent industries ? **(6×2=12)**

PART – C

Answer **any four** questions. **Each** carries **three** marks.

15. Write a note on inward oriented foreign trade policy.
16. Explain the concept of industrial reserve army and how does it increases ?
17. Explain the supply side version of V.C.P. approach.
18. Write a note on Women in economic development.
19. "LDCs need a giant investment scheme to come out of V.C.P." theoretically analyse.
20. What are the structure and characteristics of developing nations ? **(4×3=12)**

PART – D

Answer **any two** questions. **Each** carries **five** marks.

21. Explain how industrial and agricultural development are interconnected and how it leads to development.
 22. "MGNREGA uses the idle labour to create social assets" show the theoretical backup of this statement ?
 23. Explain Ricardian theory of development.
 24. Describe Solow Swan growth model. **(2×5=10)**
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