



K21U 0809

Reg. No. :

Name :

IV Semester B.A. Degree (CBCSS – Sup./Imp.) Examination, April 2021
(2014 – '18 Admissions)

CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
4B05ECO : Macro Economics Analysis – II

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions. **Each** question carries **1** mark.

1. Accelerator.
2. Monetary base.
3. Phillips Curve.
4. Trade cycle.

(4×1=4)

PART – B

Answer **any 7** of the following. **Each** question carries **2** marks.

5. Longrun Phillips Curve.
6. What are the functions of money ?
7. State the concept of money multiplier.
8. Distinguish between deflation and disinflation.
9. Derivation of IS curve.
10. Point out some monetary measures to control inflation.
11. Different phases of trade cycles.
12. Define inflationary gap.
13. Briefly explain different types of inflation.
14. Bring out the factors that cause shift in LM schedule.

(7×2=14)

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PART – C

Answer **any 4** of the following. **Each** question carries **3** marks.

15. Illustrate liquidity trap with the help of LM curve.
16. Explain the monetarist interpretation of trade cycles.
17. Write a note on transaction version of quantity theory of money.
18. What are the different types of unemployment ?
19. Distinguish between short run and long run Phillips curves.
20. What are the fiscal weapons against unemployment ?

(4×3=12)

PART – D

Answer **any 2** of the following. Question carries **5** marks.

21. Explain Hawtrey's and Hayek's theories of trade cycle.
22. Briefly explain Hicks-Hansen IS-LM model.
23. Explain the differences between the Fisherian and Cambridge versions of the quantity theory of money.
24. Explain Tobin's portfolio theory of money demand.

(2×5=10)