



K21P 0916

Reg. No. :

Name :

III Semester M.A. Degree (CBSS – Reg./Suppl./Imp.)
Examination, October 2021
(2018 Admission Onwards)
DEVELOPMENT ECONOMICS
ECO3C11 : Economics of Growth and Development – I

Time : 3 Hours

Max. Marks : 60

PART – A

Choose the **correct** answer. Answer **all** questions. **All** questions carry **equal** marks.

1. As per the HDR 2018, India is placed on a country with
 - a) Low human development
 - b) Medium human development
 - c) High human development
 - d) None of these
2. Which of the series of investment appropriate more economies than they create ?
 - a) Convergent
 - b) Divergent
 - c) Autonomous
 - d) None of these
3. The Brand line shows
 - a) North-South divide
 - b) Development gap
 - c) Line demarcating rich and poor countries
 - d) All of these
4. To Mrs. Joan Robinson which one of the following is a characteristic feature of a Less Developed Country
 - a) $\Delta N/N < \Delta K/K$
 - b) $\Delta N/N = \Delta K/K$
 - c) $\Delta N/N > \Delta K/K$
 - d) $\Delta K/K > \Delta N/N$
5. Knife edge equilibrium shows
 - a) Stability of the system
 - b) Instability of the system
 - c) Long run equilibrium
 - d) None of these

P.T.O.



6. Which one of the following is not a component of PQLI ?
- | | |
|----------------------|---------------------|
| a) Per capita Income | b) Infant mortality |
| c) Life expectancy | d) Literacy rate |
7. The term 'Learning by doing' is associated with which of the following economist ?
- | | |
|--------------|---------------|
| a) R M Solow | b) Paul Romer |
| c) K J Arrow | d) M Uzawa |
8. "The set of alternative commodity bundles that a person can command in a society using the totality of rights and opportunities that he or she faces" is known as
- | | |
|-----------------|------------------|
| a) Capabilities | b) Entitlement |
| c) Buying power | d) Public action |

(8×½=4)

PART – B

Answer **any eight** questions. **Each** question carries **2** marks and should **not** exceed **1** page.

9. Distinguish between entitlement and capability.
10. What is meant by financial dualism ?
11. Distinguish between tied aid and untied aid.
12. What is Human Poverty Index 1 ?
13. Examine the role of ADB in economic development.
14. What is meant by neoliberal paradigm of development ?
15. Explain the concept of actual growth, warranted growth and natural growth.
16. Distinguish between steady growth and critical growth rate.
17. Briefly explain the world system theory of Wallerstein.
18. What is meant by Solow Convergence ?
19. Briefly explain the Prebisch-Singer thesis.

(8×2=16)



PART – C

Answer **any 4** questions. **Each** question carries **5** marks and should **not** exceed **2 and half** pages.

20. Explain the golden age equilibrium of Mrs. Joan Robinson.
 21. Discuss the endogenous growth model of Paul Romer.
 22. Critically examine stages of growth theory of WW Rostow.
 23. Compare the PQLI and HDI as an alternative measure of development.
 24. Explain the spread effects and back wash effects of Myrdal.
 25. Critically examine the critical minimum effort strategy of development.
- (4×5=20)**

PART – D

Answer **any 2** questions. **Each** question carries **10** marks and should **not** exceed **6** pages.

26. "A deliberate unbalancing of the economy according to some predetermined strategy is a best way to development" discuss.
 27. How far Solow model is successful in relaxing the unrealistic assumptions of HD model ?
 28. Critically examine the role of IMF and IBRD in economic development.
 29. "Fei-Ranis model is an improvement upon the Lewis model". Discuss.
- (2×10=20)**
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