



K18U 1822

Reg. No. :

Name :

III Semester B.A. Degree (CBCSS-Reg./Sup./Imp.) Examination,
November 2018
(2014 Admn. Onwards)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
3B04 ECO : International Economics

Time : 3 Hours

Max. Marks : 40

PART – A

Short answer questions. Answer **all** questions. **Each** question carries **1** mark.

1. International trade.
2. Free trade.
3. Terms of trade.
4. International Monetary Fund.

(1×4=4)

PART – B

Answer **any 7** questions. **Each** question carries **2** marks.

5. Tariff.
6. Import substitution strategy.
7. Balance of payments.
8. Production possibility curve.
9. Devaluation.
10. Bretton wood system.

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11. Offer curve.
12. Spot exchange rate.
13. Reciprocal demand.
14. Portfolio investment.

(7×2=14)

PART – C

Short essay. Answer **any four**. **Each** question carries **3** marks.

15. Distinguish between internal trade and international trade.
16. Define Quota. Examine the different types of quotas.
17. Examine the arguments in favour of protection.
18. Briefly examine the purchasing power parity theory.
19. Examine the functions of IMF.
20. Write a note on trade liberalization.

(4×3=12)

PART – D

Long essay. Answer **any two** questions **not** exceeding **450** words. **Each** question carries **5** marks.

21. Critically evaluate the comparative advantage theory.
22. Examine the reasons for balance of payment disequilibrium. Discuss the measures used for correcting adverse balance of payments.
23. Examine the role of FDI. Analyse its merits and demerits.
24. Examine the Balance of Payment crisis in India.

(2×5=10)