



K17U 2208

Reg. No. :

Name :

V Semester B.A. Degree (CCSS-Supple./Imp.) Examination, November 2017
Core Course in Development Economics
5B10 DEV : ECONOMICS OF DEVELOPMENT AND PLANNING – I
(2012 and 13 Admission)

Time : 3 Hours

Total Weight : 30

PART – A

Objective type questions in bunches of **two**. Each carries **one** weight. Answer **all** questions.

1. Identify the feature/s of Schumpeter's theory of economic development
 - a) Circular flow
 - b) Role of entrepreneur
 - c) Business cycle
 - d) All the above
2. The end stage of Rostow's stages of economic growth is
 - a) The take-off
 - b) The drive to maturity
 - c) The age of high mass-consumption
 - d) The pre-conditions for take-off
3. The Wage-Goods Model is associated with
 - a) Fei and Ranis
 - b) Smith and Ricardo
 - c) Vakil and Brahmananda
 - d) Harrod and Domar
4. Which among the following is not a quantitative credit control measure ?
 - a) Bank Rate Policy
 - b) Cash Reserve Ratio
 - c) Statutory Liquidity Ratio
 - d) Margin Requirements

(Weight : 4x0.25=1)



5. India's HDI ranking as per 2016 estimates is
a) 128 b) 130 c) 131 d) 134
6. Critical Minimum Effort thesis is proposed by
a) Harvey Leibenstein b) A. O. Hirschman
c) Rosenstein Rodan d) R. Nurkse
7. Harrod-Domar model is based on the experience of
a) LDCs of Asia b) Undeveloped economies
c) Advanced capitalist economies d) None of these
8. Financial dualism is associated with
a) G. Myrdal b) Myint c) J. H. Bocke d) Benjamin Higgins
(Weight : $4 \times 0.25 = 1$)

PART - B

Short answer questions. Answer **any ten** of the following **not** exceeding **50** words **each**. Each question carries 1 weightage.

9. What do you mean by Incremental Capital Output Ratio ?
10. Explain the meaning of disguised unemployment.
11. What is organic composition of capital ?
12. Distinguish between FDI and FII.
13. Define development gap.
14. Explain Ricardo's stationary state.
15. Define deficit financing.
16. What is meant by human resource development ?
17. Distinguish between direct tax and indirect tax.
18. What do you mean by intermediate technology ?
19. Define fiscal policy.
20. Distinguish between spread effects and backwash effects. (Weight : $10 \times 1 = 10$)



PART – C

Short essay. Answer **any five** questions **not** exceeding **150 words each**. Each question carries **2** weightage.

21. What are the instruments of monetary policy ?
22. Examine the characteristics of developing economies with special reference to India.
23. Explain Big Push theory.
24. Explain the neo classical growth model of Solow.
25. Discuss the significant sources of human capital formation.
26. Examine the stages of economic development given by Karl Marx.
27. Differentiate the inward looking policies from outward looking policies.

(Weight : 5×2=10)

PART – D

Long essay. Answer **any two** questions **not** exceeding **450 words each**. Each question carries **4** weightage.

28. What are the development indicators ? Examine their limitations.
29. Explain the theory of Demographic Transition.
30. Examine the doctrine of critical minimum effort thesis.
31. Critically examine Harrod-Domar model of economic growth.

(Weight : 2×4=8)

Which among the following is not a quantitative credit control measure ?

- a) Bank Rate Policy
- b) Cash Reserve Ratio
- c) Statutory Liquidity Ratio
- d) Margin Requirements

(Weight : 4×0.25=1)