K17U 1896

III Semester B.A. Degree (CBCSS – Reg./Sup./Imp.)
Examination, November 2017
(2014 Admn. Onwards)
Complementary Course in Economics
3C07ECO : History of Economic Thought – I

Time : 3 Hours

Max. Marks : 40

PART – A

Short answer questions. Answer **all** questions **not** exceeding **50** words **each**. **Each** question carries **1** mark.

1. Scholasticism

2. Division of labour

3. Glut

4. Socialism.

(4×1=4)

PART – B

Answer **any 7** questions. **Each** question carries **2** marks.

5. Net product

6. Classicism

7. Natural price and market price

8. Surplus value

9. Value in use and value in exchange

10. Says law of market

11. Rent

12. Democratic socialism

13. Organic composition of capital

14. Balance of trade.

(7×2=14)

P.T.O.

PART – C

(Short Essay)

Answer **any four** questions **not** exceeding **150** words **each**. **Each** question carries **3** marks.

15. List out the main ideas of Mercantilists.

16. What are the major elements of medieval economic thought ?

17. Examine Ricardian theory of foreign trade.

18. Explain the Malthusian theory of population.

19. Write a short note on Dialectical Materialism.

20. Write a short note on canons of taxation.

(4×3=12)

PART – D

(Long Essay)

Answer **any two** questions **not** exceeding **450** words. **Each** question carries **5** marks.

21. Briefly examine the major contributions of Adam Smith to the development of economic thought.

22. Define Physiocracy. Examine the contributions of Physiocrats to the development of economic thought.

23. Discuss in detail the contributions of Malthus to economic thought.

24. Elucidate the contributions of Karl Marx to economic thought.

(2×5=10)

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