



K18U 1821

Reg. No. : .....

Name : .....

III Semester B.A. Degree (CBCSS – Reg./Sup./Imp.)

Examination, November 2018

(2014 Admn. Onwards)

CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS

3B03 ECO : Macro Economic Analysis – I

Time : 3 Hours

Max. Marks : 40

PART – A

Short answer questions. Answer **all** questions. **Each** question carries **1** mark.

1. Endogenous variable.
2. GNP.
3. Monetary policy.
4. Investment multiplier.

(1×4=4)

PART – B

Answer **any 7** questions (**Each** question carries **2** marks) :

5. Macro economics.
6. Aggregate demand.
7. Full unemployment.
8. Ratchet effect.
9. MEI.
10. Balanced budget multiplier.
11. Disposable income.
12. Motives of holding money.
13. Induced investment.
14. Accelerator.

(2×7=14)

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PART – C

Short essay. Answer **any four**. **Each** question carries **3** marks.

15. Examine Keynesian consumption function.
16. Examine the classical theory of employment.
17. Write a short note on classical dichotomy.
18. Briefly examine liquidity trap.
19. Critically examine Fishers equation of exchange.
20. Critically evaluate the permanent income hypothesis. (3×4=12)

PART – D

Long essay. Answer **any two** questions. **Each** question carries **5** marks.

21. Examine the circular flow of economic activities.
22. Estimation of national income.
23. Examine the Life cycle hypothesis.
24. Briefly analyse Keynesian under employment equilibrium. (5×2=10)