



K18U 1021

Reg. No. :

Name :

IV Semester B.A. Degree (CBCSS – Reg./Sup./Imp.)
Examination, May 2018
(2014 Admn. Onwards)
CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
4B05ECO : Macro Economic Analysis – II

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **all** questions (each question carries **one** mark).

1. Inflation.
2. Philips curve.
3. Trade cycle.
4. Fiat money.

(4×1=4)

PART – B

Answer **any 7** questions (each question carries **2** marks).

5. IS curve.
6. Money market.
7. NAIRU.
8. Stagflation.
9. Types of inflation.
10. Monetary policy.
11. Examine the different types of unemployment.
12. Money multiplier.
13. Seigniorage.
14. Inside money and outside money.

(7×2=14)

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PART – C

Answer **any 4** questions (**each** question carries **3** marks).

15. Examine the shifts in the IS and LM curves.
16. Examine Hawtrey's theory of trade cycle.
17. Explain the phases of trade cycle.
18. Explain briefly the multiplier – accelerator interaction.
19. Distinguish between short run and long run Philips curve.
20. Examine the functions of money.

(4×3=12)

PART – D

Answer **any 2** questions (**each** question carries **5** marks).

21. Explain the basic ISLM model.
22. Examine quantity theory of money.
23. Examine the causes and effects of inflation.
24. Examine the portfolio theories of money demand.

(2×5=10)

(7×2=14)

P.T.O.