



K17U 0988

Reg. No. : .....

Name : .....

II Semester B.A. Degree (C.B.C.S.S. – Reg./Supple./Imp.)  
Examination, May 2017  
CORE COURSE IN ECONOMICS / DEVELOPMENT ECONOMICS  
2B02 ECO : Micro Economic Analysis – II  
(2014 Admn. Onwards)

Time : 3 Hours

Max. Marks : 40

**Instruction :** Answers may be written in **English** or in **Malayalam**.

Answer **all** questions. **Each** carries **one** mark.

1. Equilibrium price.
2. Dumping.
3. Bilateral monopoly.
4. Welfare economics.

(1×4=4)

Answer **any seven** questions. **Each** carries **two** marks.

5. Analyse the features of monopolistic competition.
6. Distinguish between market wage and subsistence wage.
7. 'Profit is a residual surplus'. Comment.
8. Write a note on product differentiation.
9. Write a note on selling cost.
10. Examine the Say's law of markets.
11. Briefly analyse the concept of social welfare.
12. Differentiate between personal and functional distribution.
13. Write a note on economic efficiency and social welfare.
14. Distinguish between marginal revenue product and value of marginal product.

(2×7=14)



Answer **any four** questions. **Each** carries **three** marks.

15. Analyse the causes of monopoly.
16. Explain Chamberlin small group model.
17. Examine the product exhaustion theorem.
18. Examine the marginal conditions of Pareto optimality.
19. Analyse the Carnot model of Duopoly.
20. Examine the essential features of oligopoly.

(3×4=12)

Answer **any two** questions. **Each** carries **five** marks.

21. Examine the Sweezy's Kinked demand model.
22. Critically evaluate the marginal productivity theory.
23. Discuss the process of price and output determination under perfect competition.
24. Analyse growth of GNP as a criterion of welfare.

(5×2=10)

(1×4=4)

---

(2×7=14)