K15U 0222

Reg. No. : ....

Name : ....

III Semester B.A. Degree (CCSS – 2014 Admn. – Regular) Examination, November 2015
Core Course in Economics/Development Economics
3B04 ECO : INTERNATIONAL ECONOMICS

Time : 3 Hours

Max. Marks : 40

Instruction : *Answers may be written in **English** or in **Malayalam**.*

PART – A

Answer **all** questions. **Each** question carries **1** mark.

1. Terms of trade.
2. Tariff.
3. Inter-regional trade.
4. Foreign exchange market.

(4×1=4)

PART – B

Answer **any seven** questions. **Each** question carries **2** marks.

5. Define Balance of trade.
6. Examine Labour theory of value.
7. Define Factor endowments.
8. Explain Fixed exchange rate.
9. Explain Current Account.
10. Briefly explain Devaluation.
11. What do you meant by New Protectionism ?
12. Define Globalisation.
13. Write a short note on FDI.
14. Write a short note on IMF.

(7×2=14)

P.T.O.

PART – C

Answer **any four** questions. **Each** question carries **3** marks.

15. Distinguish between international and inter-regional trade.

16. Differentiate between free trade and protection.

17. Examine the components of Balance of payments.

18. Briefly examine the purchasing power parity theory.

19. Examine the merits and demerits of flexible exchange rate system.

20. Examine the functions of IMF.   **(4×3=12)**

PART – D

Answer **any two** questions. **Each** question carries **5** marks.

21. Briefly examine the Comparative cost theory of International trade.

22. Examine the causes of BoP Disequilibrium.

23. Analyse trade liberalization and its implications for developing economies.

24. Examine the role of FDI in economic development.   **(2×5=10)**

_____