Reg. No. : ....

Name : ....

VI Semester B.A. Degree (CBCSS – Reg./Supple./Improv.) Examination, April 2019
(2014 Admission Onwards)
CORE COURSE IN ECONOMICS / DEVELOPMENT ECONOMICS
6B 14 ECO : Public Economics

Time : 3 Hours   Max. Marks : 40

PART – A

Answer **all** questions (**Each** question carries **1** mark) :

1. Progressive taxation.

2. Merit Goods.

3. Deficit budget.

4. Public Expenditure.   **(4×1=4)**

PART – B

Answer **any 7** questions (**Each** question carries **2** marks) :

5. What are the main sources of Public Revenue ?

6. Explain Wagners Hypothesis of Public Expenditure.

7. Write a note on Zero based budgeting.

8. What is Advalorem Tax ?

9. Distinguish between Regressive tax and Degressive tax.

10. What do you mean by Deficit Financing ?

11. Explain the concept of Federal Finance.

12. What is Escheats ?

13. Bring out any two features of VAT.

14. Write a note on Finance Commission.

<div align="right">(7×2=14)</div>

PART – C

Answer **any 4** questions (**Each** question carries **3** marks) :

15. What are the main Fiscal Functions ?

16. Distinguish between Impact and Incidence.

17. Write a note on Benefit Principle.

18. What are the different types of Public Debt ?

19. Explain the merits of indirect tax.

20. State the canons of Public Expenditure.

<div align="right">(4×3=12)</div>

PART – D

Answer **any 2** questions (**Each** question carries **5** marks) :

21. How budget is prepared and presented in India ?

22. What are the different sources of Public Revenue ?

23. Explain Peacock – Wiseman Hypothesis of Public Expenditure.

24. What are the methods of repayment of Public Debt ?

<div align="right">(2×5=10)</div>