



K15P 0010

Reg. No. : .....

Name : .....

**Third Semester M.A./M.Sc./M.Com. Degree (Reg./Supple./Improve.)  
Examination, November 2015**

**DEVELOPMENT ECONOMICS (2014 Admn.)**

**ECO 3C 11 : Economics of Growth and Development – I**

Time : 3 Hours

Max. Marks : 60

**PART – A**

Answer **all** questions (**Each** question carries **half** mark).

1. Harrod-Domar model is based on the experience of
  - a) LDCs of Asia
  - b) Undeveloped Economies
  - c) Advanced Capitalist Economies.
  - d) None of these
2. The PQLI as an index of development was introduced by
  - a) Morris D Morris
  - b) Mahbub UI Haq
  - c) Gustav Ranis
  - d) Amartya Sen
3. The book 'Capital in the twenty first century' is written by
  - a) Thomas Piketty
  - b) Paul Krugman
  - c) Milton Friedman
  - d) R.M. Solow
4. The theory of social dualism has been put forwarded by
  - a) A. Lewis
  - b) J.H. Boeke
  - c) K.J. Arrow
  - d) Abhijith Banergy
5. The first five year plan of India was based on
  - a) Mahalanobis
  - b) Solow
  - c) Harrod-Domar
  - d) Joan Robinson
6. In the stages of growth theory, the stage 'take-off' is followed by
  - a) The ages of high mass consumption
  - b) Drive to maturity
  - c) Traditional society
  - d) Slavery



7. First Vice Chairman of NITI Aayog is
- a) Aravind Panagaria  
b) Montek Singh Ahluwalia  
c) Aravind Mayaram  
d) Aravind Subramanian
8. In the analysis of Hirschman, the industry with highest combined linkages turned out to be is
- a) Textiles  
b) Cement  
c) Chemicals  
d) Iron and Steel
- (8×½=4)

**PART – B**  
**(Very short answers)**

Answer **any eight** questions. **Each** question carries **2** marks. No answer should exceed **one** page.

9. Compare and contrast economic growth and development.
  10. Multinational Corporations.
  11. Development gap.
  12. Golden age.
  13. Learning by doing and endogenous growth.
  14. Human Development Index.
  15. Vicious circle of poverty.
  16. Spread effects and backwash effects.
  17. Disguised unemployment.
  18. Social dualism.
  19. Knife-edge equilibrium.
- (8×2=16)

**PART – C**  
**(Short answers)**

Answer **any four** questions. **Each** question carries **5** marks. No answer should exceed **two and half** pages.

20. Rostow's stages of growth theory.
  21. Evaluate the role of foreign trade and FDI in economic development.
  22. Critically examine the Fei-Ranis model and its applicability in LDCs.
  23. Dependency theory of Samir Amin.
  24. Distinguish the role of IMF and IBRD.
  25. *Inward looking and outward looking* economic strategies.
- (4×5=20)



**PART – D**  
**(Essay)**

Answer **any two** questions. **Each** question carries **10** marks. No answer should exceed **six** pages.

26. Distinguish Harrod's and Domar's model of economic growth.
27. Explain the Solow's growth model and the concept of Solow convergence.
28. Evaluate the endogenous growth models of K.J. Arrow, Robert Lucas and Paul Romer.
29. Explain the balanced and unbalanced growth strategy and comment which one is suitable to a LDC. **(2×10=20)**

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