



M 8300

Reg. No. :

Name :

VI Semester B.Com. Degree (CCSS-Reg./Supple./Improv.)
Examination, May 2015
CORE COURSE IN COMMERCE
6B15 COM : Auditing
(2012 Admn.)

Time : 3 Hours

Max. Weightage : 30

PART – A

This Part consist of **two** bunches of questions carrying **equal** weightage of **one**.
Each bunch consist of **4** objective type questions. Answer **all** questions.

I. 1) Audit done compulsory by law

- | | |
|----------------------|-------------------|
| a) Statutory audit | b) Interim audit |
| c) Performance audit | d) Internal audit |

2) CAAT stands for

- Computer Aided Auditing Technique
- Computed Analysis and Auditing Technique
- Calculated Auditing Technique
- Computed Assisted Auditing Technique

3) Documentary evidence in support of a transaction

- | | |
|------------|------------------|
| a) Report | b) Verification |
| c) Voucher | d) None of these |

4) A report which contains the opinion of the auditor subject to certain conditions

- | | |
|---------------------|----------------------|
| a) Qualified report | b) Clean report |
| c) Negative report | d) Piece meal report |

(Wt. 1)

II. Choose the suitable word.

5) Auditor is the _____ of the shareholders.

- | | |
|-------------|----------|
| a) Employee | b) Agent |
| c) Employer | d) None |

P.T.O.



- 6) _____ is a set of procedure specially designed for each audit.
- Audit plan
 - Audit manual
 - Audit programme
 - None of these
- 7) _____ means to select and examine a representative sample from a large number of similar items.
- Test checking
 - Random checking
 - Routine checking
 - None of these
- 8) An audit conducted in between two annual audit is called _____
- Continuous audit
 - Internal audit
 - Interim audit
 - None of these
- (Wt.=1)**

PART – B

Answer **any eight** questions in **one** or **two** sentences **each**. **Each** question carries a weightage of **one**.

- What is a voucher ?
 - What do you mean by window dressing ?
 - What is book value ?
 - Define verification.
 - What do you mean by collateral vouchers ?
 - Who has the right to fill the casual vacancy of an auditor ?
 - Define audit programme.
 - What is partial audit ?
 - What do you mean by audit files ?
 - What is audit memorandum ?
- (W=8×1=8)**



PART – C

Answer **any six** questions. Answer not to exceed **one** page. **Each** carries a weightage of **two**.

- 19. What precautions are called for in making use of CAATs in an auditing situation ?
- 20. What do you mean by audit is depth ? What are its objectives ?
- 21. Explain the disqualification of a company auditor.
- 22. State the conditions for the forfeiture of shares.
- 23. Explain the different types of vouchers.
- 24. State the duties of an auditor as regards verification.
- 25. What are the contents of audit working papers ?
- 26. What are the objectives of audit programme ? **(6×2=12)**

PART – D

Answer **any two** questions. **Each** carries a weightage of **4**. Answer not to exceed **4** pages.

- 27. What are the important steps to be taken by an auditor before commencement of a new audit ?
- 28. Explain different types of errors that creep in to auditing.
- 29. How would you verify the following assets and liabilities ?
 - a) Freehold property
 - b) Leasehold property
 - c) Trade creditors.**(2×4=8)**