



K16U 1911

Reg. No. :

Name :

V Semester B.B.A./B.B.A.R.T.M. Degree (CBCSS – 2014 Admn. – Regular)
Examination, November 2016

CORE COURSE

5B11 BBA/BBA(RTM) : Cost Accounting

Time : 3 Hours

Max. Marks : 40

SECTION – A

Answer **any 4** questions. **Each** question carries $\frac{1}{2}$ mark.

1. Define Cost Accounting.
2. What is EOQ ?
3. What do you meant by job costing ?
4. What is Abnormal loss ?

(4 × $\frac{1}{2}$ = 2)

SECTION – B

Answer **any four** questions. **Each** question carries 1 mark.

5. What is Idle time ?
6. What is VED Analysis ?
7. Mention the objectives of material control system.
8. What is cost centre ?
9. What do you mean by labour turnover ?
10. What is Time Keeping ?

(4 × 1 = 4)

P.T.O.



SECTION – C

Answer **any six** questions. **Each** question carries **3** marks.

11. Explain the classification of cost.
12. Differentiate between cost centre and profit centre.
13. What are the advantages of time rate system ?
14. What are the elements of cost ?
15. Explain the treatment of profit in complete contracts.
16. What are the characteristics of process costing ?
17. From the following, calculate EOQ and number of orders to be placed in each year.
Annual consumption of material – 400 kg
Cost of buying per order Rs. 5
Cost per unit = Rs. 2 per kg
Storage and carrying cost = 8% on annual inventory.
18. Using Taylor's Differential Piece Rate System find out the earnings of the workers from the following :
Standard time per piece = 20 minutes
Normal rate per hour = Rs. 45
In a 9 hour day
X produces 25 units
Y produces 30 units.

(6×3=18)



SECTION – D

Answer **any two** questions. **Each** question carries **eight** marks.

19. Prepare a Store Ledger Account and enter the following transactions by adopting weighted average method of pricing :

2009

- Aug. 1 Opening balance 50 units @ Rs. 3 per unit
- Aug. 4 Issued 2 units
- Aug. 8 Purchased 48 units @ Rs. 4 per unit
- Aug. 9 Issued 20 units
- Aug. 15 Purchased 76 units @ Rs. 3 per unit
- Aug. 22 Received back into stores 19 units out of 20 units issued on Aug., 9, 2009.

20. Product X is obtained after it passes through three processes. Following particulars relate to the processes :

Particulars	Total	Process I	Process II	Process III
Materials (Rs.)	49,200	15,000	8,500	25,700
Direct Wages (Rs.)	36,000	8,000	12,000	16,000
Production overheads (Rs.)	36,000			
Actual output (units)		950	840	750
Normal loss		5%	10%	15%
Scrap value per unit (Rs.)		8	16	20

1000 units @ Rs. 12 per unit were introduced into Process I. Production overhead is to be apportioned as 100% on direct wages. Prepare process accounts.

21. Define cost accounting. Explain the objectives and uses of cost accounting.

(2x8=16)