

Reg No:.....

K24FY1219

Name :.....

**First Semester FYUGP Commerce Examination**  
**NOVEMBER 2024 (2024 Admission onwards)**  
**KU1MDCCOM100 (PERSONAL FINANCE PLANNING)**  
(DATE OF EXAM: 29-11-2024)

Time : 90 min

Maximum Marks : 50

**Part A (Answer any 6 questions. Each carries 2 marks)**

1. What are financial goals? 2
2. Discuss the role of age on personal financial planning. 2
3. Describe advantages of investing in mutual funds. 2
4. What is meant by indirect tax. 2
5. Identify needs of insurance. 2
6. Outline the role of insurance in personal financial planning. 2
7. Write two importance of retirement planning. 2
8. What is meant by retirement planning. 2

**Part B (Answer any 4 questions. Each carries 6 marks)**

9. Explain the financial planning process and its significance. 6
10. Discuss the reason for saving money. 6
11. What are the available categories of investment based on the various parameters 6
12. "Personal tax planning is important" Critically comment the principle. 6
13. Explain the importance of insurance in financial planning. 6
14. What is the National Pension System (NPS), and what are its features and benefits? 6

**Part C (Answer any 1 question(s). Each carries 14 marks)**

15. "Investment diversification is a must for maximizing the wealth." Elaborate. 14
16. Describe the tax structure in India for personal taxation, highlighting its key components. 14