K23P 3015

Reg. No. :

Name :

I Semester M.A. Degree (C.B.C.S.S. – OBE – Regular) Examination, October 2023

(2023 Admission)

ECONOMICS/APPLIED ECONOMICS/DEV. ECONOMICS MAACO01C05/MADCO01C05/MAECO01C05 – Indian Economy : Structural Changes and Growth

Time : 3 Hours

Max. Marks : 60

PART – A

(Short answer type questions. Answer any five questions).

- 1. Define the term "informal sector" in the context of structural changes.
- 2. How did globalization impact India's trade policies ?
- 3. Define the concept of food security.
- 4. What is the significance of agriculture in the Indian economy ?
- 5. Explain the concept of deindustrialization.
- 6. What role does the government play in regulating foreign capital in India ?

 $(5 \times 3 = 15)$

PART – B

(Short essay type questions. Answer any three questions).

- 7. Explain the impact of urbanization on the structural transformation.
- 8. What distinguishes "second generation reforms" from the initial wave of economic reforms ?
- 9. Discuss the role of organic farming in sustainable agriculture.
- 10. What is the significance of contract labor in Indian industries ?
- Explain the main differences between Wholesale Price Index (WPI) and Consumer Price Index (CPI). (3×6=18)

P.T.O.

(Essay type questions. Answer any three questions).

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K23P 3015

12. Assess the reasons behind the growth disparities among Indian states and regions.

PART

- 13. Discuss the challenges faced by Indian agriculture in complying with WTO norms.
- 14. How does the IT sector address issues relate to skill development and employment ?
- 15. Discuss the role of energy conservation in mitigating the energy crisis.
- 16. Discuss the role of trade barriers in shaping the balance of trade.

(3×9=27)