



K22U 3511

Reg. No. :

Name :

**Third Semester B.A. Degree (CBCSS-OBE – Regular/Supplementary/
Improvement) Examination, November 2022
(2019 Admission Onwards)**

**CORE COURSE IN ECONOMICS/DEVELOPMENT ECONOMICS
3B04ECO/DEV ECO : International Economics**

Time : 3 Hours

Max. Marks : 40

PART – A

(Very short answer questions) Answer **all** questions.

1. Define Tariff Barriers.
2. What is Current Account in BoP ?
3. What do you mean by Income Terms of Trade ?
4. Define Dumping.
5. Explain IMF.
6. What is an Indifference Curve ?

(1×6=6)

PART – B

(Short answer type questions) Answer **any 6** questions.

7. What are the main components of Balance of payments ?
8. Distinguish between nominal and real exchange rate.
9. Point out the main effects of Export Subsidies.
10. Distinguish between devaluation and depreciation of currency.
11. How trade acted as an engine of growth ?

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12. What is the basic difference between Spot Exchange Rate and Forward Exchange Rate ?
13. What do you mean by Mint Parity Theory ?
14. Point out the main non tariff barriers.

(2×6=12)

PART – C

(Short essay type questions) Answer **any 4** questions.

15. What do you mean by quotas ? What are the different types of quotas ?
16. Explain the importance of international economics.
17. Write a short essay on the structure of foreign exchange market.
18. Explain the main effects of tariff.
19. Write a note on International Cartels.
20. How Licenses act as non tariff barriers in International trade ?

(3×4=12)

PART – D

(Essay type questions) Answer **any 2** questions.

21. Explain terms of trade and various determinants of terms of trade.
22. Briefly explain the opportunity cost theory of international trade.
23. Critically examine the Heckscher-Ohlin theory of International trade.
24. Write an essay on the prominent theories of exchange rate determination.

(5×2=10)
