K22U 3510

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# Third Semester B.A. Degree (CBCSS – OBE – Regular/Supplementary/ Improvement) Examination, November 2022 (2019 Admission Onwards) CORE COURSE IN DEVELOPMENT ECONOMICS 3B03 DEV ECO: Theories of Economic Development

Time: 3 Hours

Max. Marks: 40

### PART - A

# (Very short answer questions)

Answer **all** questions.

 $(1 \times 6 = 6)$ 

- 1. Define Economic Development.
- 2. What is low level equilibrium trap?
- 3. What is Gender?
- 4. What do you mean by Happiness Index?
- 5. Define MPI.
- 6. Explain gross domestic product.

### PART - B

# (Short answer type questions)

Answer any 6 questions.

 $(2 \times 6 = 12)$ 

- 7. Point out the key characteristics of vicious circle of poverty.
- 8. Explain Critical Minimum Effort Thesis.
- What are the main domains that came under Happiness Index ?
- 10. How PQLI is calculated?

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- 11. Briefly explain the major features of Ricardian Theory of Development.
- 12. What are 'Stimulants' according to Leibenstein?
- 13. Explain Human Development Index.
- 14. Distinguish between Economic Growth and Development.

### PART - C

# (Short essay type questions)

Answer any 4 questions.

 $(3 \times 4 = 12)$ 

- 15. Point out the basic characteristics of Developing nations.
- 16. Briefly explain Lewis theory of Unlimited supply of labour.
- 17. Give a brief note on Women in Development.
- 18. Explain the main effects of Disguised Unemployment.
- 19. Write a note on Technological progress.
- Point out the main features of the Age of High Mass Consumption according to Rostow.

### PART - D

# (Essay type questions)

Answer any 2 questions.

 $(5 \times 2 = 10)$ 

- 21. Explain Fei-Ranis model.
- 22. Write an essay on the Neoclassical Growth Model of Robert M. Solow.
- 23. Critically examine Joan Robinson's Golden Age Model of Economic growth.
- 24. Write an essay on various indices for measuring development.