



Reg. No. : .....

Name : .....

**III Semester B.A. Degree CBCSS (OBE) – Regular  
Examination, November 2020  
(2019 Admission Only)  
CORE COURSE IN ECONOMICS/DEV. ECONOMICS  
3B04 ECO/DEV ECO : International Economics**

Time : 3 Hours

Max. Marks : 40

**PART – A**

(Answer **all** questions. **Each** carries **one** mark.)

1. Indifference curve.
2. WTO.
3. BOT.
4. Free trade.
5. Exchange rate.
6. Production possibility curve.

(6×1=6)

**PART – B**

(Answer **any six** questions. **Each** carries **two** marks.)

7. Explain inter-regional trade.
8. Define terms of trade.
9. What is purchasing power parity ?
10. What do you mean by opportunity cost ?

K20U 1868

11. What is protectionism ?
12. Define quota.
13. Briefly explain free trade agreements.
14. What is current account ?

(6×2=12)

PART – C

(Answer **any four** questions. **Each** carries **three** marks)

15. Write a short note on Leontief paradox.
16. What is dumping ?
17. Explain H – O theorem.
18. What is absolute cost advantage theory ?
19. Write on different TOT.
20. Explain Mint parity theory.

(4×3=12)

PART – D

(Answer **any two** questions. **Each** carries **five** marks)

21. Describe the comparative cost advantage theory by Ricardo.
22. Explain the ways to address BOP disequilibrium.
23. Identify the merits and demerits of flexible exchange rate.
24. Explain the impact of WTO on international trade.

(2×5=10)