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V Semester B.A. Degree (CBCSS - Reg./Sup./Imp.) Examination, November 2018 and a england a (2014 Admn. Onwards)

**Core Course in Development Economics** 5B10 DEVECO: ECONOMICS OF DEVELOPMENT AND PLANNING - I

Time: 3 Hours

Max. Marks: 40

## PART - A n rebnu vd naem uov ob tarlW . d l

Answer all questions (Each question carries 1 mark):

- 1. What is the HDI rank of India as per the 2016 Human Development Report?
- 2. Which economist suggested the model "Economic Development with Unlimited Supplies of Labour"?
- 3. According to Kuznets, what is the most important characteristic of modern economic growth? a prishop brawnt neewted eone eithe ent mistaxe viteria 102 /
- 4. How Leibenstein did treat population in his Critical Minimum Effort thesis?

 $(4 \times 1 = 4)$ 

### Answer any 2 questions (Each que - TRAP les 5 marks)

Answer any 7 questions (Each question carries 2 marks) : golevolo ens sortions

- 5. Define Vicious circle of poverty.
- 22. Explain the significance of balanced an 6. How do you define economic development?
- 7. What is the idea of Ricardo about the economic development?
- 8. Which assumption has led to the knife-edge problem occur in Harrod-Domar model?
  - 9. What do you mean by the term demographic transition?
  - 10. How did Marx defined the concept of Organic Composition of Capital?
  - 11. What is common between Schumpeter and Karl Marx in their view of capitalism?

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- 12. What do you mean by human development index?
- 13. Prepare a brief note on capital output ratio.
- 14. Which are the five stage of development according to Rostow?

 $(7 \times 2 = 14)$ 

# 5810 DEVECO: ECONOMICO CTRAC ELOPMENT AND PLANNING - I

Answer any 4 questions (Each question carries 3 marks):

- 15. What do you mean by under development?
- 16. "Division of labour is limited by the extent of the market." Explain.
- 17. Discuss the major contributions of Malthus to economic development.
- 18. What do you mean by human capital formation? What are its importance?
- 19. Write a short note on intermediate technology.
- 20. Briefly explain the difference between inward looking and outward looking policies.

  (4×3=12)

#### PART - D

Answer any 2 questions (Each question carries 5 marks):

- 21. What are development indicators? Can you make a comparison between the development of Kerala and that of India?
- 22. Explain the significance of balanced and unbalanced growth theories.
- 23. Briefly explain the theory of demographic transition.
- 24. Explain the role of industrial and agricultural policies in economic development by citing an example of our country. (2×5=10)

What do you mean by the term demographic transition?
 How did Marx defined the concept of Organic Composition of Capital?

What is common between Schumpeter and Karl Marx in their view of capitalism