Reg. No. : ....

Name : ....

III Semester M.A. Degree (CBSS – Reg./Suppl./Imp.) Examination, October 2020
(2014 Admission Onwards)
Dev. Economics
ECO3C11 – ECONOMICS OF GROWTH AND DEVELOPMENT – I

Time : 3 Hours

Max. Marks : 60

PART – A

Answer **all** questions. **Each** question carries ½ mark.

1. The Brandt line is associated with
   a) Technical progress
   b) Lewis model
   c) Development gap
   d) Fei-Ranis model

2. The most accepted measure of economic development is
   a) Per capita income
   b) Welfare
   c) National income
   d) Increased output

3. "A set of alternative commodity bundles that a person can command in a society using the totality of his rights and obligation" is
   a) entitlement
   b) capabilities
   c) buying power
   d) self-esteem

4. Which among the following is a book written by Amartya Sen ?
   a) Poverty Un British Rule
   b) Freedom At Midnight
   c) Poverty of the Nation
   d) Development As Freedom

5. Which of the following is/are considered as the indicator(s) of Human Development ?
   a) HPI-1
   b) GEM
   c) GDI
   d) All of the above

6. When Actual Growth (G) is greater than the Warranted Growth (GW), the economy may experience.
   a) inflation
   b) deflation
   c) depression
   d) golden age

P.T.O.

7. According to Mead's model if the marginal product of capital (v) is 5% and saving (s) is 1/10 of the national income, then the contribution of capital accumulation to the growth rate of output would be

a) 5%

b) 10%

c) 0.5%

d) 1%

8. Projects that appropriate more external economies than they create is called

a) convergent series

b) divergent series

c) stimulant series

d) shock series

(8×½

PART – B

(Very Short Answers)

Answer **any eight** questions. **Each** question carries **2 marks. No** answer should exceed **one** page.
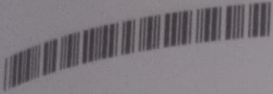
9. Disembodied technical progress.

10. Spread effects and backwash effects.

11. Centre and periphery.

12. Natural growth rate.

13. Bastard golden age.

14. Stimulants and shocks.

15. The ages of high mass consumption.

16. Dualism.

17. Inward looking and outward-looking strategies.

18. Tied aid.

19. Steady-state growth rate.

(8×2

PART – C

(Short Answers)

Answer **any four** questions. **Each** question carries **5 marks. No** answer shoul exceed **two** and **a half** pages.

20. Examine the role of IMF in the economic development of LDCs.

21. Analyse the Critical Minimum Effort thesis.

22. Distinguish between economic growth and development.

23. Summarize the Sen's view on Economic development.

24. Briefly explain the learning by doing the process of K.J. Arrow.

25. Make a comparative study of the golden age of Harrod and Mrs. Joan Robinson.

(4×5=20)

PART – D

(Long Essays)

Answer **any two** questions. **Each** question carries **10** marks. **No** answer should exceed **six** pages.

26. Make a comparative study of Harrod's and Domar's model.

27. How the instability problem of Harrod is being resolved in Solow's model ?

28. "Deliberate unbalancing of the economy with a pre-determined strategy is the best method to achieve development". Discuss.

29. Discuss the role of international agencies in economic development.

(2×10=20)

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